



**ADVANCED
ENERGY
ECONOMY**

Transforming Policy. Expanding Markets.

March 19, 2020

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Kevin McCarthy
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Mitch McConnell
Majority Leader
U.S. Senate
Washington, D.C. 20510

The Honorable Charles E. Schumer
Minority Leader
U.S. Senate
Washington, D.C. 20510

Dear Speaker Pelosi, Minority Leader McCarthy, Majority Leader McConnell, and Minority Leader Schumer,

We write on behalf of the 3.5 million advanced energy workers in the United States in response to the ongoing COVID-19 crisis.

Advanced Energy Economy would like to thank you for your leadership and vocalize our support for proposals designed to bring targeted and immediate help to American families directly impacted by COVID-19. Protecting human health and safety, mitigating the financial hit to people facing job loss or disruption, and addressing the impact on those industries that are most affected by this health crisis are the priority.

Among our industry's many benefits we help consumers and businesses save money on their energy bills. Our member companies do this by repowering homes and businesses with energy efficiency improvements and renewable energy, making the electricity grid smarter and more resilient, and electrifying transportation. We are one of America's fastest growing industries, but the economic disruption from COVID-19 is grinding key parts of our industry to a halt.

The spread of COVID-19 has disrupted the global supply chain of the advanced energy industry, which impacts the industry's workforce, suppliers, and customers. Construction delays and economic uncertainty are jeopardizing financing of projects through available federal tax credits. All of these factors affect advanced energy companies' ability to support their current workforce and help American's save money on energy consumption, which is an essential basic service.

As Congress addresses the impacts of COVID-19 across the U.S. economy and to ensure our industry avoids severe business disruption, we respectfully request that tax credits for all eligible Section 48 technologies receive 100% direct pay permanently to facilitate their continued construction and avoid further disruption of our industry. Additionally, please extend the start construction and safe harbor deadlines to qualify for tax credits to accommodate pandemic-related disruptions happening now.

In the last decade, advanced energy has made great strides as an industry, providing clean and reliable energy to Americans, while pumping \$238 billion into the economy and supporting millions of jobs across the

country. Providing this relief will help preserve these economic and employment gains and deliver both short-term and long-term benefits to the country.

As Congress continues to consider other economic stimulus plans to address broader economic impacts, we look forward to working with you to develop measures to help the advanced energy industry, strengthen the economy, and ensure America's speedy recovery from this national crisis.

Sincerely,



Nat Kreamer
Chief Executive Officer
Advanced Energy Economy

